

***Auction results of the Government Bond 216 E***

|                                       |                        |
|---------------------------------------|------------------------|
| <b>Issuer</b>                         | Ministry of Finance SR |
| <b>ISIN code</b>                      | SK4120007543           |
| <b>Auction date</b>                   | 09.07.2012             |
| <b>Issue date</b>                     | 11.07.2012             |
| <b>Maturity</b>                       | 14.10.2025             |
| <b>Total bids (EUR)</b>               | 73 900 000             |
| <b>therefrom nonresidents (EUR)</b>   | 33 500 000             |
| <b>Minimum interest rate (% p.a.)</b> | 4,1393                 |
| <b>Average interest rate (% p.a.)</b> | 4,1653                 |
| <b>Maximum interest rate (% p.a.)</b> | 4,3482                 |
| <b>Accepted bids (EUR)</b>            | 48 500 000             |
| <b>therefrom nonresidents (EUR)</b>   | 21 500 000             |
| <b>Minimum interest rate (% p.a.)</b> | 4,1393                 |
| <b>Average interest rate (% p.a.)</b> | 4,1440                 |
| <b>Maximum interest rate (% p.a.)</b> | 4,1501                 |
| <b>Cut – off price (%)</b>            | 101,9900               |
| <b>Cut – off price allotment (%)</b>  | 100                    |

